



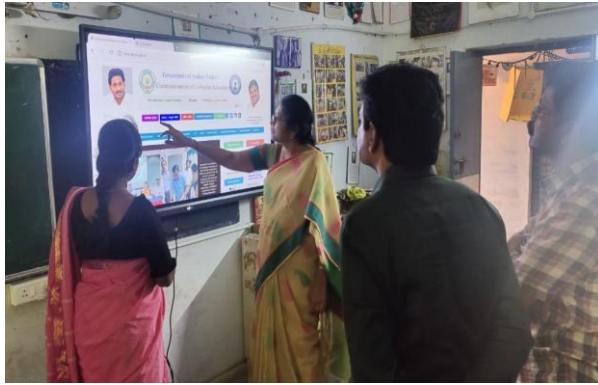
S.T.S.N. Govt. Degree College KADIRI - 515591

Sri Sathya Sai Dist., A.P.

6.4.2 - Funds / Grants received from non-government bodies, individuals, philanthropers during the year



Sri. K. Sundara Mohana Reddy Our Proud Alumni, CRC (Community Recreation Club), Kadiri, Executive Council Member Donating Podium with Inbuilt Speakers worth Rs.75000/- to the College.



Sri B. Lokanath Reddy Garu, IRS visited the college and on the request of our Alumni accepted to donate Rs. 1000000/- (Ten Lakhs Rupees) towards creation of an Equity Centre (Digital Library and Competitive Cell) in the college.



Chairs worth Rs. 50,000/- have been donated to the Physical Education Department by Alumni of the College.



Sri Sathya Sai

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STSN GOVT. DEGREE COLLEGE
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6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

The major sources pooled up from the following resources:

- 1.UGC
- 2.APCCE
- 3.RUSA
- 4.Special fee
- 5.CPDC.
6. Philanthropists
- 7.Alumni Association
- 8.Faculty and other resources

The institution submits its required financial proposals to the UGC and to RUSA for additional grants under various schemes.

After receiving the grants, the Principal consults the Finance Committee, the Purchase Committee, UGC Committee, RUSA Committee, and the College Office staff to take an appropriate decision in disbursing the amount to the required departments. In this case, the Principal being the disbursing officer, meticulously follows the established procedures for disbursing the amount.

The **institution utilizes** its resources for construction and upgrading infrastructure requirements. The college expenditure is spent on the addition and up-gradation of the capital assets like computers, ICT-enabled teaching aids, laboratory equipment, apparatus, such as other assets. A balance sheet of the college gives an idea about the expenditure incurred on purchases. The office obtains Utilization Certificates for the expenses incurred in this regard.

In order to ensure transparency in the utilization of the financial resources of the college, the accounts of the college are being **audited** regularly and the same is submitted for verification to the audit teams from RJDCE and the Auditor General of A.P during their visit for inspection to the college.



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